

NOTICE OF PUBLIC HEARING

The Board of Aldermen for the City of Bel-Nor will hold a public hearing at 5:30 p.m. on Thursday, September 26, 2024, at 8416 Natural Bridge Road, for the purpose of setting tax rates for the 2024 tax year. At this time, comments from citizens will be heard with regard to the proposed 2024 property tax rates for each class of taxable property.

For 2024 Public Hearing 9-26-2024			
General Fund			
	2024 Valuations	2023 Valuations	
Agricultural Real Property	\$ -	\$ -	
Residential Real Property	\$ 23,119,980	\$ 23,127,010	
Commercial Real Property	\$ 1,229,395	\$ 1,203,168	
Total Personal Property	<u>\$ 4,220,611</u>	<u>\$ 4,444,249</u>	
Grand Total	\$ 28,569,986	\$ 28,774,427	
Debt Service (All Classes)			
	\$ 28,569,986	\$ 28,774,427	
Proposed 2024 Tax Rates			
	General Fund	Est Revenue	MAL
Residential Real Property	0.310	\$ 71,672	0.469
Commercial Real Property	0.190	\$ 2,336	0.518
Personal Property	0.553	<u>\$ 23,340</u>	0.553
Estimated Revenue - General Fund		\$ 97,348	
Debt Service			
Estimate Revenue - Debt Service	0.391	\$ 111,709	
MAL = Maximum Authorized Levy			N/A